



# State of Utah

School and Institutional  
TRUST LANDS ADMINISTRATION

Michael O. Leavitt  
Governor

David T. Terry  
Director

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January 17, 2001



Lanny Jensen  
598 W. 300 North  
Richfield, UT 84701

RE: Extension of ML 47868-MP

Mayfield Quarry: T20S, R2E, SLB&M, Sec. 18, SE4SE4, Sanpete Co.

Dear Lanny,

I am enclosing the Amendment to extend ML 47868-MP for another term of three years. The Amendment substantially changes the provision regarding minimum royalties (ARTICLE VI, THIRD) to require advance payment of \$9,600.00 annually, in addition to the advance rental payment of \$400.00.

As per our conversation, the Amendment enables you to pay the first-year advance minimum royalty and rental (\$10,000.00) in two installments, i.e., \$5,000.00 on February 1, 2001, and another \$5,000.00 on March 1, 2001. In all subsequent years the total \$10,000.00 annual payment must be made on February 1. You may relinquish at any time, but minimum royalty and rental payments are non-refundable. You should therefore try to conclude all mining and reclamation at the end (January 31) of a lease year.

Please immediately sign and return both copies of the Amendment along with your payment of \$5,000.00 due February 1, 2001, in order to extend this lease.

Sincerely,

John T. Blake  
Mineral Resources Specialist

CC: Lynn Kunzler